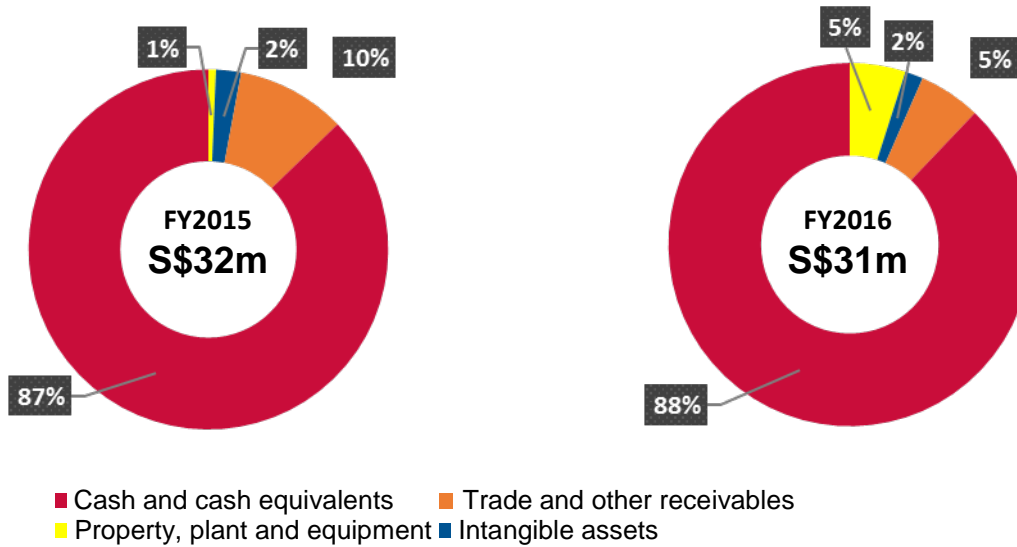


2016 FINANCIAL HIGHLIGHTS

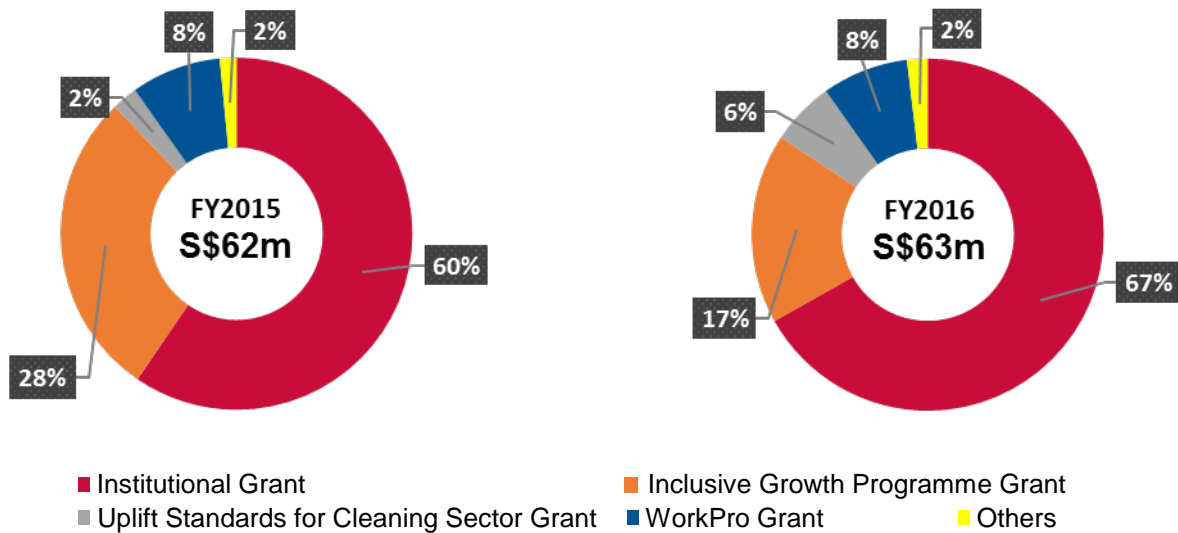
TOTAL ASSETS (S\$'MILLION)



The total assets for FY2016 were consistent with FY2015.

2016 FINANCIAL HIGHLIGHTS

GRANTS RECOGNISED (S\$'MILLION)

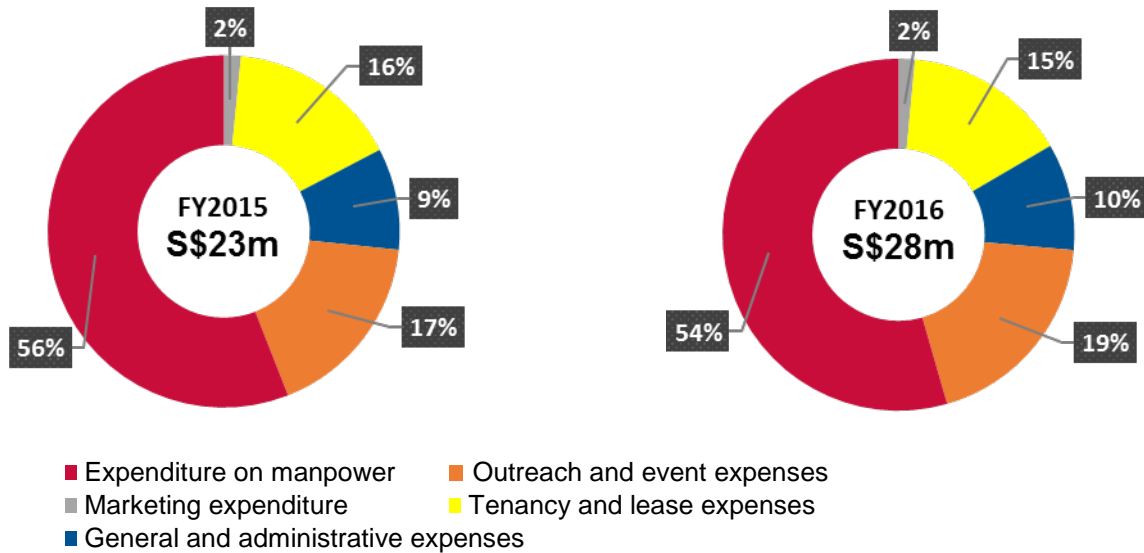


The grants received were used to create solutions for better employment and employability as well as to create better jobs for better lives. A summary of the key grants are as follows:

- Institutional Grant funds e2i to provide employment and facilitation of manpower development programmes to job seekers.
- Inclusive Growth Programme Grant aims to drive the productivity efforts of low-wage workers across all sectors.
- Uplift Standards for Cleaning Sector Grants relates to grants disbursed to facilitate the adoption of Progressive Wage Model for the cleaning sector.
- WorkPro Grant funds initiatives to get economically inactive Singaporeans back to work. Some of the initiatives includes Age Management Grant, Job Re-design Grant, and Work-life Grant.

2016 FINANCIAL HIGHLIGHTS

OPERATING EXPENDITURE (S\$'MILLION)



The increase in operating expenditure for FY2016 relates mainly to the increase in outreach and event expenses, general and administrative expenses and expenditure on manpower. These were in line with the increased activities hosted by e2i for the financial year.