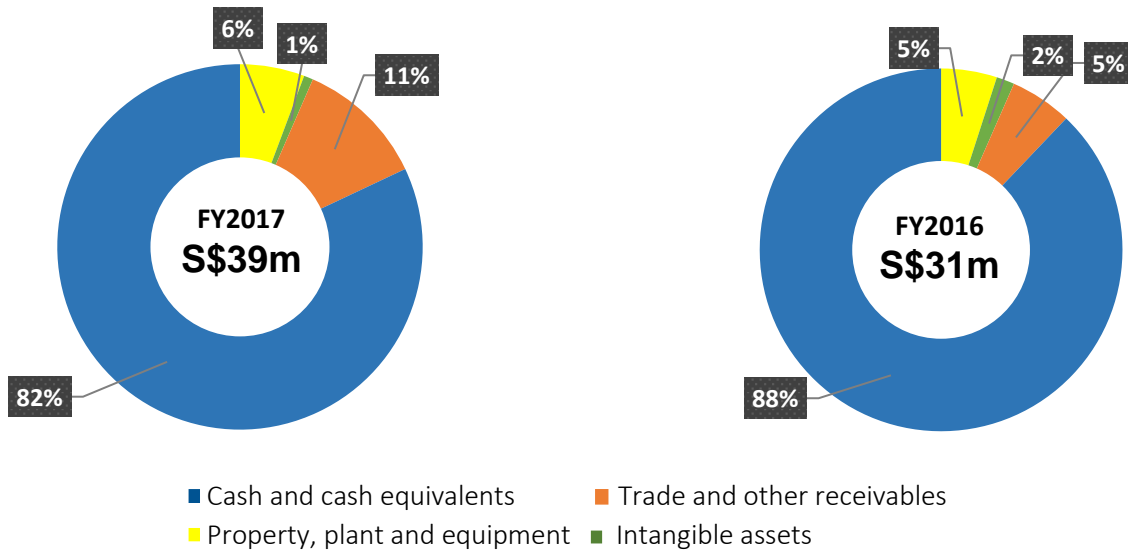


## 2017 FINANCIAL HIGHLIGHTS

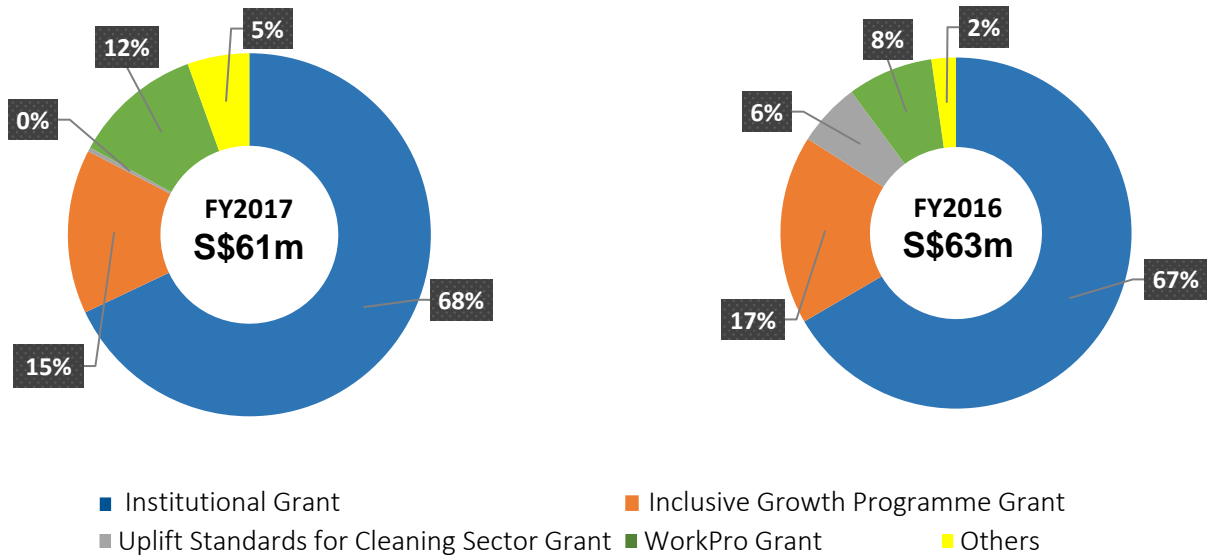
### TOTAL ASSETS (S\$'MILLION)



The total assets for FY2017 increased by S\$8m due to the finalization of accounts from grants extended to grantee and cash received in advance from grantors.

## 2017 FINANCIAL HIGHLIGHTS

### GRANTS RECOGNISED (S\$'MILLION)



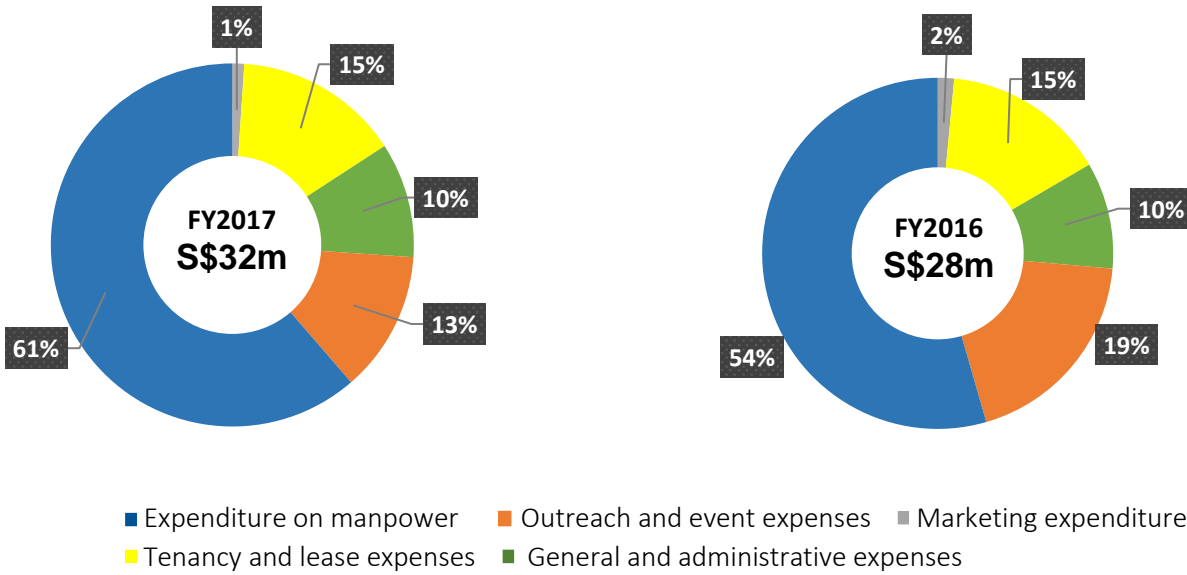
The grants received were used to create solutions for better employment and employability as well as to create better jobs for better lives. The Grants Recognised for FY2017 were consistent with FY2016. A summary of the key grants are as follows:

- Institutional Grant funds e2i to provide employment and facilitation of manpower development programmes to job seekers.
- Inclusive Growth Programme Grant aims to drive the productivity efforts of low-wage workers across all sectors.
- WorkPro Grant funds initiatives to get economically inactive Singaporeans back to work. Some of the initiatives includes Age Management Grant, Job Re-design Grant, and Work-life Grant.

The Uplift Standards for Cleaning Sector Grants relates to grants disbursed to facilitate the adoption of Progressive Wage Model for the cleaning sector. This grant has ended in FY2017 and hence, resulted in a decrease in the grants recognised for the financial year.

## 2017 FINANCIAL HIGHLIGHTS

### OPERATING EXPENDITURE (S\$'MILLION)



The increase in operating expenditure for FY2017 relates mainly to the increase in expenditure on manpower due to new grant activities in the financial year.