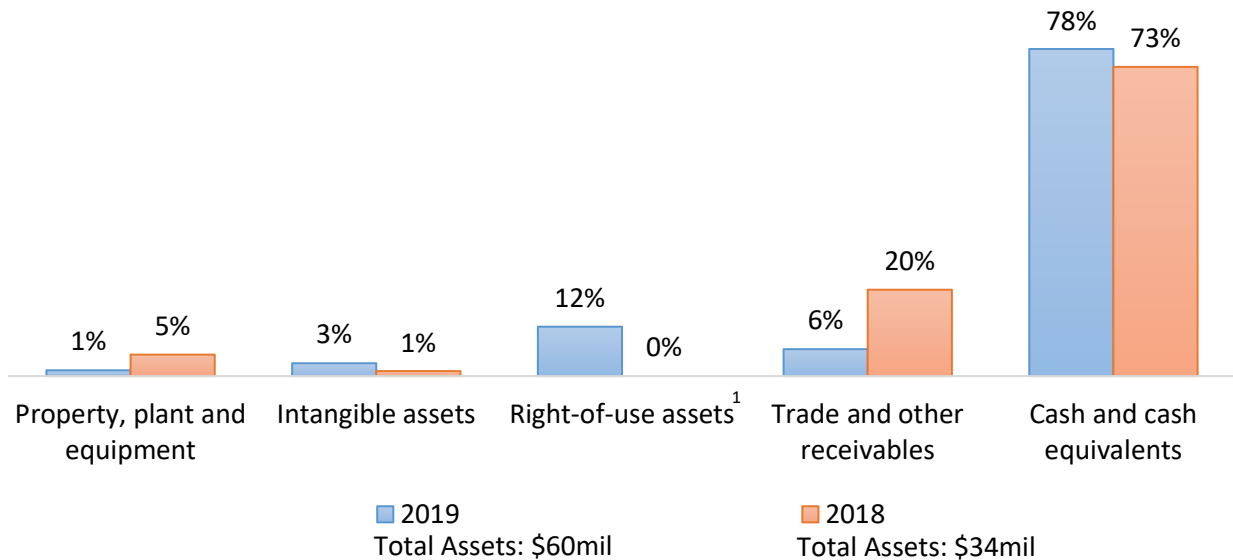


2019 FINANCIAL HIGHLIGHTS

TOTAL ASSETS

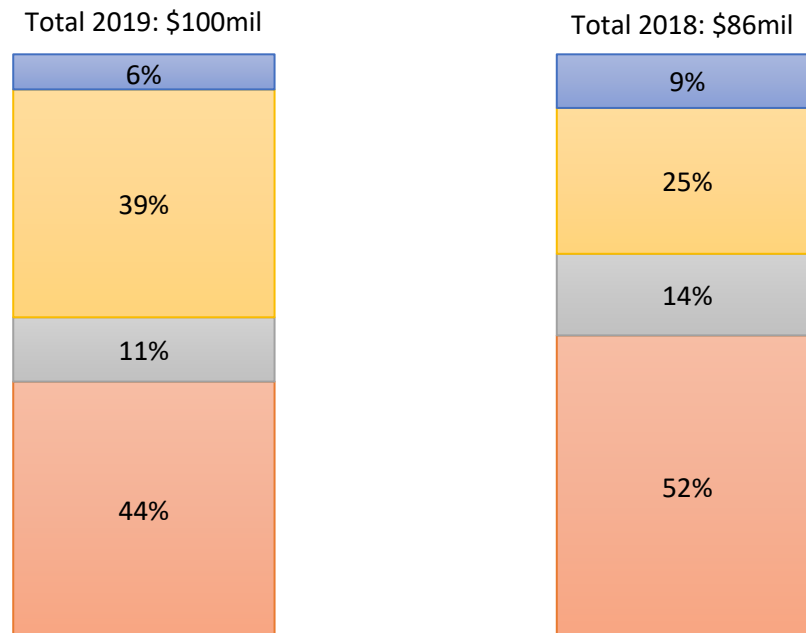


The total assets as at 31 December 2019 increased by S\$26m compared to the balance as at 31 December 2018. This was mainly due to the increase in cash balance from the receipt of grant funding from WorkPro Programme.

¹ Right-of-use assets refers to leases for office use where e2i is the lessee. The lease was recorded in the financial accounts in accordance to FRS 116.

2019 FINANCIAL HIGHLIGHTS

GRANTS RECOGNISED



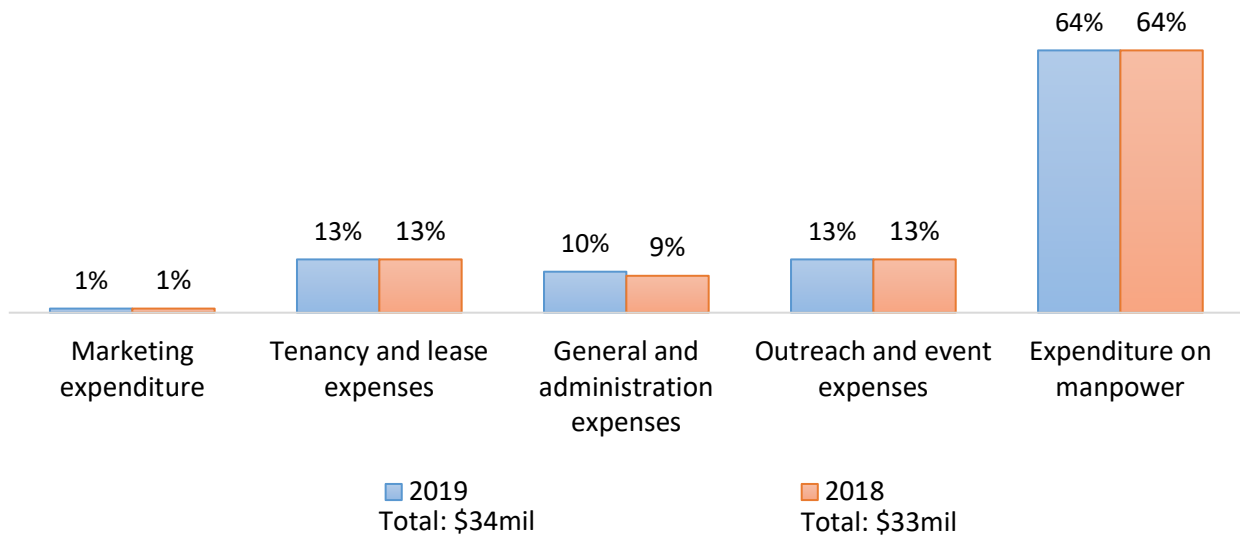
■ Institutional Grant
 ■ Inclusive Growth Programme Grant
 ■ Workpro Grant
 ■ Others

The grants received were used to create solutions for better employment and employability as well as to create better jobs for better lives. A summary of the key grants are as follows:

- Institutional Grant funds e2i to provide employment facilitation assistance to jobseekers, and to develop and implement manpower development programmes.
- Inclusive Growth Programme Grant aims to drive the productivity efforts of low-wage workers across all sectors.
- WorkPro Grant funds initiatives to get economically inactive Singaporeans back to work. Some of the initiatives include Age Management Grant, Job Re-design Grant, and Work-life Grant.
- Other grants include funding for the SkillsFuture Advice (SFA) which started in late 2017. SFA is an initiative to raise awareness on the importance of career and skills planning, provide basic advisory to the community, and encourage adoption of SkillsFuture programmes among Singaporeans.

2019 FINANCIAL HIGHLIGHTS

OPERATING EXPENDITURE



The operating expenditure for FY2019 were largely consistent to prior year.