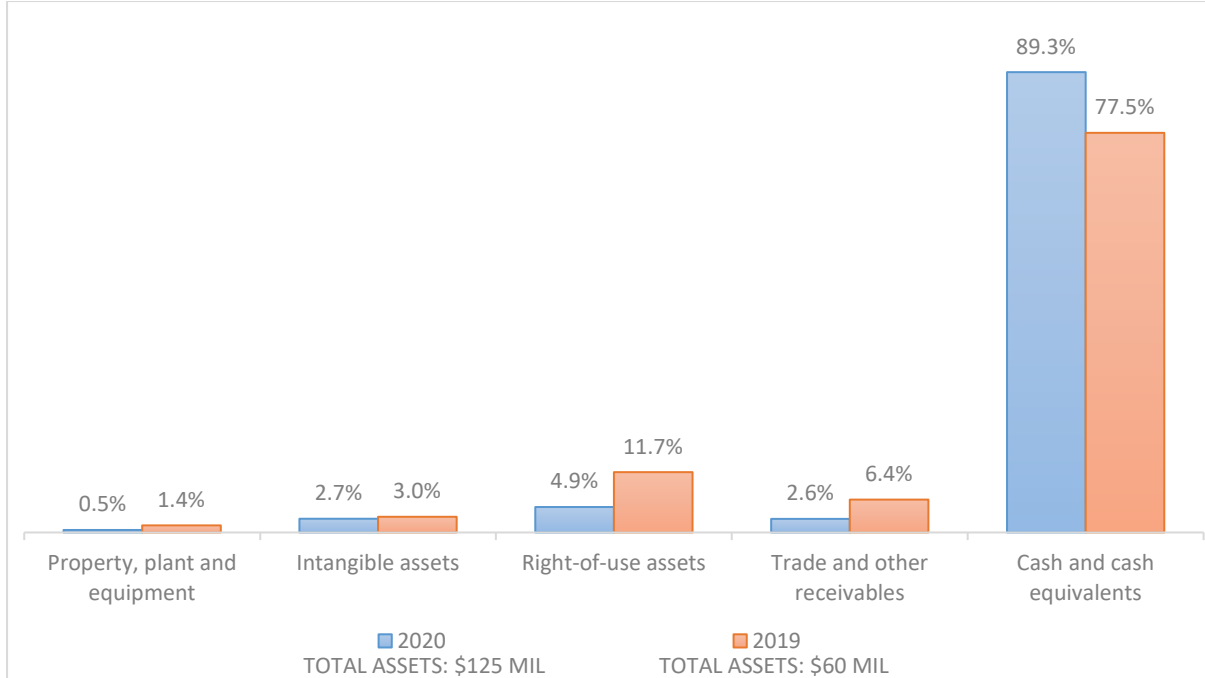


## 2020 FINANCIAL HIGHLIGHTS

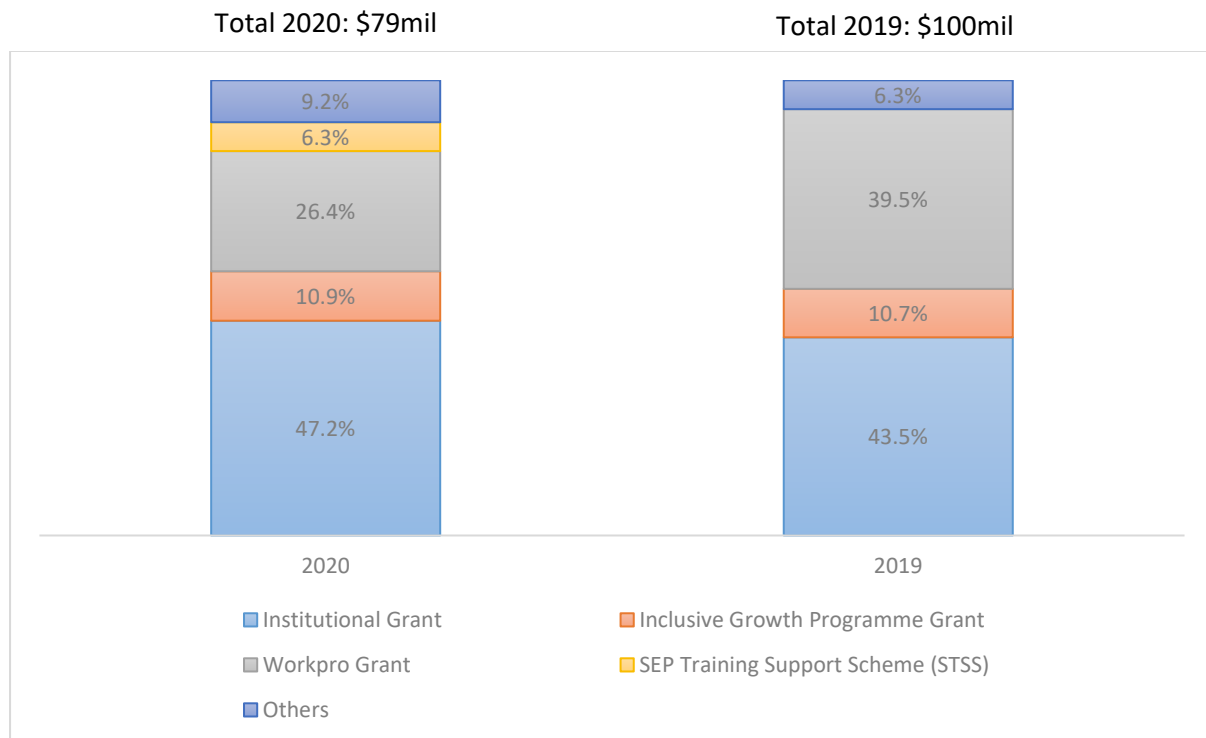
### TOTAL ASSETS



The total assets as at 31 December 2020 increased by S\$65m compared to the balance as at 31 December 2019. This was mainly due to the increase in cash balance from the receipt of grant funding from WorkPro Programme, Institutional Grant, and Self-Employed Persons Training Support Scheme (STSS).

## 2020 FINANCIAL HIGHLIGHTS

### GRANTS RECOGNISED



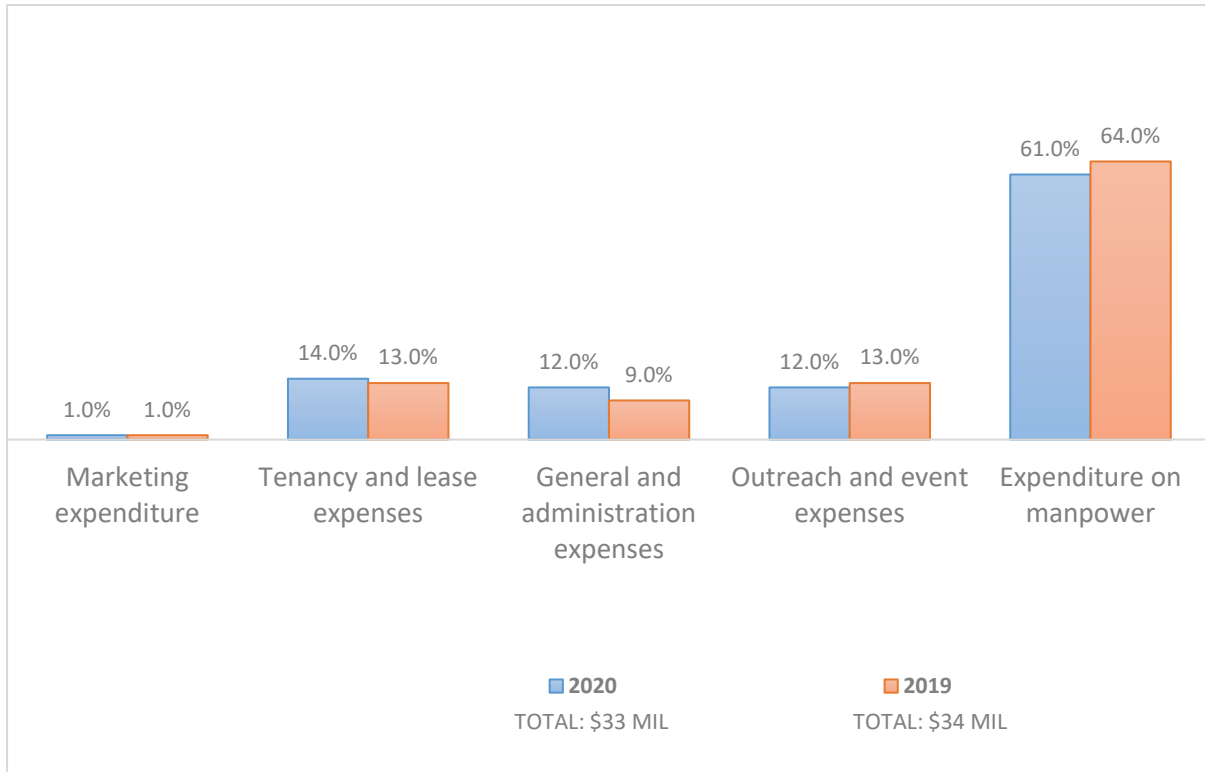
The grants received were used to create solutions for better employment and employability as well as to create better jobs for better lives. A summary of the key grants are as follows:

- Institutional Grant funds e2i to provide employment facilitation assistance to jobseekers, and to develop and implement manpower development programmes.
- Inclusive Growth Programme Grant aims to drive the productivity efforts of low-wage workers across all sectors.
- WorkPro Grant funds initiatives to get economically inactive Singaporeans back to work. Some of the initiatives include Age Management Grant, Job Re-design Grant, and Work-life Grant.
- Self-Employed Person Training Support Scheme (STSS) aims to encourage Self-Employed Workers (“SEPs”) to improve their employability and skill-sets while defraying their daily expenditure during the downtime due to COVID-19.

Other grants include grants for the SkillsFuture Advisors, Training Strategies Framework, etc.

## 2020 FINANCIAL HIGHLIGHTS

### OPERATING EXPENDITURE



The operating expenditure for FY2020 were largely consistent to prior year.